

**THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED
ON THE WEBSITE OF THE SECURED CREDITOR.**

PROPERTIES WILL BE SOLD ON

**“AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS” AND “WITHOUT RECOURSE” BASIS IN
THE ACCOUNT OF M/S DURGA INDUSTRIES**

1	Name and address of the Borrower(s)	M/s Durga Industries through proprietor Sh. Vikas Modi s/o Sh. Rajkumar Modi R/o Pathano Ka Mohalla, Phar Bazar, Bikaner (Raj.) 334001 R/o Inside Ram Gate, Choukhati Fatak, Bikaner (Raj.) 334001			
2	Name and address of Branch, the secured creditor	State Bank of India , Stressed Assets Recovery Branch (SARB), Matrix Mall, 3rd Floor, Sector 4, Jawahar Nagar, Jaipur (Raj.)-302004 Ph. No. 0141-2657811, 2657921, 2657926; E-mail : sbi.18184@sbi.co.in			
3	Description of the immovable secured assets to be sold.	S. No	Description of the movable and Immovable Properties	1. Reserve Price: 2. EMD Amount	Time
		1.	Lot A:- 1. Plant & Machinery and misc. equipments installed at Industrial land & building situated at Plot no. K-309, SGC Karni Industrial Area, Agro Block, Bikaner (Rajasthan) in the name of M/s Durga Industries. (Value Rs. 8,71,000/-) CERSAI-1000 18218606 2. All that part and parcel of the industrial property (land & building) situated at Plot No. K-309, SGC Karni Industrial Area, Agro Block, Bikaner (Raj.) (Admeasuring 150 Sq.Mtr.) as per available bank record in the name of M/s Durga Industries. (Value Rs. 28,00,000/-) CERSAI- 2000 18218606 Bounded; On the East by : Plot No. K-310 On the West by : Plot No. K-308 On the North by : Road On the South by : Plot No. K-321 & 322	1. Rs. 36,71,000/- 2. Rs. 3,67,100/-	From 11:00 AM to 01:00 PM

		2.	Lot B:- Plant & Machinery and misc. equipments installed at Industrial land & building situated at Plot no. K-309, SGC Karni Industrial Area, Agro Block, Bikaner (Rajasthan) in the name of M/s Durga Industries. (Value Rs. 8,71,000/-) CERSAI-1000 18218606 <u>NOTE: Auction of LOT (B) will not be conducted if LOT (A) auctioned successful.</u>	1. Rs. 8,71,000/- 2. Rs. 87,100/-	From 01:00 PM to 03:00 PM
4	Details of the encumbrances known to the secured creditor.	If any, not Known			
5	The secured debt for recovery of which the property is to be sold	Rs. 68,15,759.14/- (Rupees Sixty Eight Lakh Fifteen Thousand Seven Hundred Fifty Nine and Fourteen Paise) as on date 07/12/2021 + Further interest, cost, charges & other expenses etc.			
6	Deposit of earnest money	Reserve Price:- As mentioned above in Column no. 3. Being the 10% of Reserve price. The intending Bidders/Purchasers have to transfer the EMD amount using online mode in his Global EMD Wallet well in advance before the auction time.			
7	Reserve price of the immovable secured assets :	Reserve Price:- As mentioned above in Column no. 3. Bidder Global EMD wallet maintained with MSTC. (Bidder / Purchaser to register on e auction portal https://mstcecommerce.com/auctionhome/ibapi/index.jsp using his mobile number and email Id. Interested bidder may deposit Pre-Bid EMD with MSTC before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in MSTC's Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.			
	Bank account in which EMD to be remitted.				
	Last Date within which EMD to be remitted: EMD				
8	Time and manner of Payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the auction purchaser not exceeding three months			

		<p>from the date of auction. In case of failure to deposit the amount as mentioned above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.</p> <p>This amount (excluding EMD) is to be remitted to: A/c 34677123883 IFSC: SBIN0011394 SBI Bank: SBI, SARB COLLECTION ACCOUNT Address: Stressed Assets Recovery Branch (SARB), Matrix Mall, 3rd Floor, Sector 4, Jawahar Nagar, Jaipur (Raj.)-302004</p>
9	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	<p>26.12.2023 – On Line e-Auction Platform (https://www.ibapi.in and https://www.mstcecommerce.com) 11.00 AM to 03.00 PM (With unlimited extensions of 10 min. each)</p>
10	The e-Auction will be conducted through the Bank's approved service provider. e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service providers mentioned above	<p>Platform (https://www.ibapi.in & https://www.mstcecommerce.com) for e-Auction will be provided by BankSe Auction service provider MSTC Limited having its Registered office at 225-C, A.J.C. Bose Road, Kolkata-700020. The intending Bidders/Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's website https://www.mstcecommerce.com. The Sale Notice containing the Terms and Conditions of Sale is uploaded in the Banks websites/webpage portal. https://sbi.co.in/web/sbi-in-the-news/auction-notices/sarfaesi-and-others and https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp and https://ibapi.in/sale/Info/home.aspx The intending participants of e-Auction may download free of cost, copies Terms & Conditions of e-auction, Help Manual on operational part of e-Auction related to this e-Auction from e-बक्री-IBAPI portal (https://www.ibapi.in)</p>
11	<p>(i) Bid increment amount:</p> <p>(ii) Autoextension: unlimited times. (limited /unlimited)</p> <p>(iii) Bid currency & unit of measurement</p>	<p>(i) Lot A- Rs. 25,000.00 (Rs. Twenty Five Thousand Only) Lot B- Rs. 10,000.00 (Rs. Ten Thousand only)</p> <p>(ii) 10 Minutes</p> <p>(iii) Indian Rupees (INR)</p>
12	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy	<p>Date: 18.12.2023; Time: 11.00 AM to 05.00 P. M.</p> <p>Name: (1) Laxmi Narayan Samaria (2) Puneet Sharma</p> <p>Mobile No. (1) 9413396701 (2) 8112215104</p>

	<p>themselves about the assets and their specification.</p> <p>Contact person with mobile number</p>	<p>Email address: sbi.18184@sbi.co.in;</p>
13	Other conditions	<p>(a) Bidders shall hold a valid email ID (e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Password by M/s MSTC Limited (vendor name) may be conveyed through e mail.</p> <p>(b) The intending purchaser(s) / bidder(s) is / are required to login in the link provided in website: https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp > Bidder Registration</p> <p>(c) The Sale will be conducted by the undersigned through e-auction platform provided by the e-Auction service provider MSTC Limited at the Website https://www.mstcecommerce.com on the date and time mentioned above. The intending Bidders/ Purchasers are requested to register on portal https://www.mstcecommerce.com (direct link https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp) using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/ Purchasers have to transfer the EMD amount using online mode in his Global EMD Wallet well in advance before the auction time. Bidder registration, submission & verification of KYC documents and transfer of EMD in wallet must be completed well in advance at least two days before auction date. In case auction purchaser submits the KYC documents within two days preceding the Auction date, Authorized officer / Bank / e-Auction service provider is having liberty to accept and complete the KYC verification & EMD amount. However in such event the Authorized officer / Bank / e-Auction service provider will not be held liable for any delay/failure for verification of KYC documents and failure to transfer EMD in wallet. The interested bidder will be able to bid on the date of e-auction only if the Bidder's Global Wallet have sufficient balance (\geq EMD amount) as on the date and time of Auction. Bidders may give offers either for one or more properties. In case of offers for more than one property bidders will have to deposit EMD for each property.</p> <p>(d) Earnest Money Deposit (EMD) amount as mentioned above shall be paid online i.e. through NEFT after generation of Challan from (https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp) in bidders Global EMD Wallet NEFT Challan will be valid for one transaction only. If multiple transactions are made, only first will be reconciled and other transaction(s) shall not be considered. NEFT</p>

	<p>transfer can be done from any Scheduled Commercial Bank. Only NEFT mode should be used for fund transfer. Use of any other payment mode would result in non-credit of EMD amount in the bidder's wallet. Payment of EMD by any other mode such as Cheques will not be accepted. The Earnest Money Deposited shall not bear any interest. For refund of EMD of the unsuccessful bidders, Bidder has to seek the refund online from e-Auction service provider by logging in https://www.mstcecommerce.com and by following procedure for refund given therein and only after seeking refund online, the refund will be made by the e-Auction service provider. EMD amount of the unsuccessful bidders will be returned without interest.</p> <p>e) The bid price to be submitted shall be equivalent or above the reserve price and during the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and by minimum increase in the bid amount given in the table to the last higher bid of the bidders. The property will not be sold below the reserve price set by the Authorized Officer. The bid quoted below the reserve price shall be rejected. The bidders shall increase their bids in multiplies of the amount specified in the public sale notice/Terms and condition of Sale. Unlimited extension of 10 Minutes time will be given in case of receipt of bid in last ten minutes. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed.</p> <p>(f) Intending Bidders are advised to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly. The details shown above are as per the record available with the bank, the auction bidder should satisfy himself about the actual measuring and position of the property. The actual measuring and position of the property may differ and the Bank/authorized officer will not be held responsible for that.</p> <p>(g) In case of any difficulty or assistance is required before or during e-Auction process they may contact authorized representative of our e-Auction Service Provider https://www.mstcecommerce.com, (direct link https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp) contact details of which are available on the e-Auction portal.</p> <p>(h) The successful bidder shall be required to submit the final prices, quoted during the e-auction as per the annexure after the completion of the auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of auction.</p> <p>(i) During e-auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-auction process/ proceed with conventional mode of tendering.</p>
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		whatsoever nature regarding the property put for sale charges/encumbrances over the property or on any other matter etc., will be entertained after submission of the online bid. bb) The sale is subject to conditions/Rules/Provisions prescribed in the SARFAESI Act 2002 and Security Interest (Enforcement) Rules, 2002 Rules framed there under and the conditions mentioned above. For more details if any prospective bidders may contact the authorized officer on Tel.: 0141-2657811, 2657921, 2657926, 2657989.
14	Details of pending litigation, if any, in respect of property proposed to be sold	Not known to the bank

Date: 05.12.2023

Place: Jaipur

Authorised officer

State Bank of India